

OUTCOME 4 - LEARNING & SKILLS PROJECTED OUTTURN 2014/15 - KEY AREAS - 1st REVIEW

	Expenditure Budget 2014/2015	Income Budget 2014/2015	Net Budget 2014/15	Expenditure Projected Outturn 2014/15	Income Projected Outturn 2014/15	Net Projected Outturn 2014/15	Expenditure Projected Outturn Variance 2014/15	Income Projected Outturn Variance 2014/15	Projected Outturn Variance 2014/15	RAG rating	Variance Explanation
	£	£	£	£	£	£	£	£	£		
Community Learning	1,478,700	(1,828,200)	(349,500)	1,478,700	(1,828,200)	(349,500)	0	0	0	GREEN	No variance to report. Any underspends on grant funding would be carried forward to next academic year or paid back to EFA/SFA.
Education Services Grant	0	(1,762,000)	(1,762,000)	0	(1,962,000)	(1,962,000)	0	(200,000)	(200,000)	GREEN	Based on known academy conversions.
Independent Schools	1,155,000	(1,155,000)	0	1,155,000	(1,155,000)	0	0	0	0	AMBER	The estimated saving is £300k but this is DSG funded so therefore no saving on core budget.
High Needs Further Education and Post 16 Independent Specialist Providers	540,000	(540,000)	0	540,000	(540,000)	0	0	0	0	AMBER	No variance to report. DSG funded so does not impact on core budget.
High Needs Top Up Funding Middlesbrough Schools	5,508,400	(5,508,400)	0	5,508,400	(5,508,400)	0	0	0	0	AMBER	The estimated saving is £100k but this is DSG funded so therefore no saving on core budget.
High Needs Place Led Funding Middlesbrough Schools	9,061,900	(9,061,900)	0	9,061,900	(9,061,900)	0	0	0	0	AMBER	No variance to report. Impact unknown until autumn term. DSG funded so does not impact on core budget.
Non Maintained Special Schools	185,000	(185,000)	0	185,000	(185,000)	0	0	0	0	AMBER	The estimated pressure is £17k but this is DSG funded so therefore no impact on core budget.
Top Up Funding Other LAs	100,000	(100,000)	0	100,000	(100,000)	0	0	0	0	AMBER	The estimated pressure is £59k but this is DSG funded so therefore no impact on core budget.
Home & Hospital Teaching Service	1,209,700	(1,209,700)	0	1,209,700	(1,209,700)	0	0	0	0	AMBER	The estimated saving is £400k but this is DSG funded so therefore no saving on core budget.
Abatement Target	(146,000)	0	(146,000)	(22,000)	0	(22,000)	124,000	0	124,000	RED	Based on current level of vacancies and other employee savings assumed full year affect.
Net - saving / pressures across department	0	0	0	(129,000)	0	(129,000)	(129,000)	0	(129,000)	AMBER	Savings of £129K relating to: £68k saving on premature retirement costs £51k saving on Combined Services £10k net pressures/savings across outcome area
KEY AREAS TOTAL : LEARNING & SKILLS	19,092,700	(21,350,200)	(2,257,500)	19,087,700	(21,550,200)	(2,462,500)	(5,000)	(200,000)	(205,000)		

RAG RATINGS

Red	> 20%
Amber	10 - 20 %
Green	< 10%

The RAG ratings are calculated with the net variance as a percentage of the net budget for the period.